

TSEP Loan Amortization Schedule  
Loan Amount: \$11.8 Million

Borrower:	<b>Department of Commerce</b>	Final Payment:	June 30, 2011
		Total # of Payments:	4
This Draw Down:	<b>11,800,000.00</b>	Date of this Draw:	June 30, 2009
Project:	<b>TSEP</b>		

<u>Payment Due</u>	<u>Interest Rate</u>	<u># Days Due</u>	<u>Interest Payment</u>	<u>Principal Payment</u>	<u>O/S Loan Balance</u>	<u>Total Amount of Payment</u>
			**Beginning Balance**		11,800,000.00	*please see comments
12/31/09	6.000%	184	355,934.43	2,818,584.71	8,981,415.29	3,174,519.13
06/30/10	6.000%	181	267,227.86	2,907,291.27	6,074,124.02	3,174,519.13
12/31/10	6.000%	184	183,721.45	2,990,797.68	3,083,326.34	3,174,519.13
06/30/11	6.000%	181	91,739.52	3,083,326.34	0.00	3,175,065.86
			898,623.26	11,800,000.00	12,698,623.26	

**COMMENTS:**

**A proposed loan would be funded through the Coal Severance Tax Permanent Fund. The Permanent Fund is currently invested in the Trust Funds Bond Pool (TFBP), which serves as a mutual fund type investment for the State's major long-term trust funds. The projected interest rate on the TFBP for FY 2010 is 6.00 percent. Interest payments shown are computed at a projected rate of 6.00 percent. The actual interest rate would be determined when a loan was made.**

TSEP Loan Amortization Schedule  
Loan Amount: \$11.8 Million

Borrower:	<b>Department of Commerce</b>	Final Payment:	June 30, 2013
		Total # of Payments:	8
This Draw Down:	<b>11,800,000.00</b>	Date of this Draw:	June 30, 2009
Project:	<b>TSEP</b>		

<u>Payment Due</u>	<u>Interest Rate</u>	<u># Days Due</u>	<u>Interest Payment</u>	<u>Principal Payment</u>	<u>O/S Loan Balance</u>	<u>Total Amount of Payment</u>
			**Beginning Balance**		11,800,000.00	*please see comments
12/31/09	6.000%	184	355,934.43	1,325,050.96	10,474,949.04	1,680,985.39
06/30/10	6.000%	181	311,665.61	1,369,319.78	9,105,629.26	1,680,985.39
12/31/10	6.000%	184	275,414.10	1,405,571.29	7,700,057.97	1,680,985.39
06/30/11	6.000%	181	229,103.09	1,451,882.29	6,248,175.68	1,680,985.39
12/31/11	6.000%	184	188,985.92	1,491,999.47	4,756,176.20	1,680,985.39
06/30/12	6.000%	182	141,905.59	1,539,079.80	3,217,096.40	1,680,985.39
12/31/12	6.000%	184	97,040.28	1,583,945.10	1,633,151.30	1,680,985.39
06/30/13	6.000%	181	48,591.84	1,633,151.30	0.00	1,681,743.14
			1,648,640.86	11,800,000.00	13,448,640.86	

**COMMENTS:**

**A proposed loan would be funded through the Coal Severance Tax Permanent Fund. The Permanent Fund is currently invested in the Trust Funds Bond Pool (TFBP), which serves as a mutual fund type investment for the State's major long-term trust funds. The projected interest rate on the TFBP for FY 2010 is 6.00 percent. Interest payments shown are computed at a projected rate of 6.00 percent. The actual interest rate would be determined when a loan was made.**

TSEP Loan Amortization Schedule  
Loan Amount: \$11.8 Million

Borrower:	<b>Department of Commerce</b>	Final Payment:	June 30, 2015
		Total # of Payments:	12
This Draw Down:	<b>11,800,000.00</b>	Date of this Draw:	June 30, 2009
Project:	<b>TSEP</b>		

<u>Payment Due</u>	<u>Interest Rate</u>	<u># Days Due</u>	<u>Interest Payment</u>	<u>Principal Payment</u>	<u>O/S Loan Balance</u>	<u>Total Amount of Payment</u>
			**Beginning Balance**		11,800,000.00	*please see comments
12/31/09	6.000%	184	355,934.43	829,518.18	10,970,481.82	1,185,452.61
06/30/10	6.000%	181	326,409.40	859,043.20	10,111,438.61	1,185,452.61
12/31/10	6.000%	184	305,836.39	879,616.22	9,231,822.39	1,185,452.61
06/30/11	6.000%	181	274,678.33	910,774.28	8,321,048.12	1,185,452.61
12/31/11	6.000%	184	251,683.21	933,769.40	7,387,278.72	1,185,452.61
06/30/12	6.000%	182	220,407.33	965,045.28	6,422,233.44	1,185,452.61
12/31/12	6.000%	184	193,719.83	991,732.78	5,430,500.66	1,185,452.61
06/30/13	6.000%	181	161,575.99	1,023,876.62	4,406,624.05	1,185,452.61
12/31/13	6.000%	184	133,285.29	1,052,167.32	3,354,456.72	1,185,452.61
06/30/14	6.000%	181	99,806.58	1,085,646.03	2,268,810.69	1,185,452.61
12/31/14	6.000%	184	68,623.75	1,116,828.86	1,151,981.83	1,185,452.61
06/30/15	6.000%	181	34,275.40	1,151,981.83	0.00	1,186,257.24
			2,426,235.93	11,800,000.00	14,226,235.93	

**COMMENTS:**  
A proposed loan would be funded through the Coal Severance Tax Permanent Fund.  
The Permanent Fund is currently invested in the Trust Funds Bond Pool (TFBP), which serves as a mutual fund type investment for the State's major long-term trust funds.  
The projected interest rate on the TFBP for FY 2010 is 6.00 percent.  
Interest payments shown are computed at a projected rate of 6.00 percent.  
The actual interest rate would be determined when a loan was made.

TSEP Loan Amortization Schedule  
Loan Amount: \$11.8 Million

Borrower:	<b>Department of Commerce</b>	Final Payment:	June 30, 2017
		Total # of Payments:	16
This Draw Down:	<b>11,800,000.00</b>	Date of this Draw:	June 30, 2009
Project:	<b>TSEP</b>		

<u>Payment Due</u>	<u>Interest Rate</u>	<u># Days Due</u>	<u>Interest Payment</u>	<u>Principal Payment</u>	<u>O/S Loan Balance</u>	<u>Total Amount of Payment</u>
**Beginning Balance**					11,800,000.00	<b>*please see comments</b>
12/31/09	6.000%	184	355,934.43	583,473.60	11,216,526.40	939,408.02
06/30/10	6.000%	181	333,730.07	605,677.95	10,610,848.46	939,408.02
12/31/10	6.000%	184	320,941.83	618,466.19	9,992,382.26	939,408.02
06/30/11	6.000%	181	297,307.59	642,100.43	9,350,281.83	939,408.02
12/31/11	6.000%	184	282,814.00	656,594.02	8,693,687.82	939,408.02
06/30/12	6.000%	182	259,385.44	680,022.58	8,013,665.24	939,408.02
12/31/12	6.000%	184	241,723.67	697,684.35	7,315,980.89	939,408.02
06/30/13	6.000%	181	217,675.49	721,732.54	6,594,248.35	939,408.02
12/31/13	6.000%	184	199,453.43	739,954.59	5,854,293.76	939,408.02
06/30/14	6.000%	181	174,185.29	765,222.73	5,089,071.03	939,408.02
12/31/14	6.000%	184	153,926.97	785,481.05	4,303,589.98	939,408.02
06/30/15	6.000%	181	128,046.54	811,361.48	3,492,228.49	939,408.02
12/31/15	6.000%	184	105,627.95	833,780.07	2,658,448.43	939,408.02
06/30/16	6.000%	182	79,317.64	860,090.38	1,798,358.05	939,408.02
12/31/16	6.000%	184	54,245.55	885,162.47	913,195.58	939,408.02
06/30/17	6.000%	181	27,170.70	913,195.58	0.00	940,366.27
			3,231,486.59	11,800,000.00	15,031,486.59	

**COMMENTS:**

**A proposed loan would be funded through the Coal Severance Tax Permanent Fund. The Permanent Fund is currently invested in the Trust Funds Bond Pool (TFBP), which serves as a mutual fund type investment for the State's major long-term trust funds. The projected interest rate on the TFBP for FY 2010 is 6.00 percent. Interest payments shown are computed at a projected rate of 6.00 percent. The actual interest rate would be determined when a loan was made.**

TSEP Loan Amortization Schedule  
Loan Amount: \$11.8 Million

Borrower:	<b>Department of Commerce</b>	Final Payment:	June 30, 2019
		Total # of Payments:	20
This Draw Down:	<b>11,800,000.00</b>	Date of this Draw:	June 30, 2009
Project:	<b>TSEP</b>		

<u>Payment Due</u>	<u>Interest Rate</u>	<u># Days Due</u>	<u>Interest Payment</u>	<u>Principal Payment</u>	<u>O/S Loan Balance</u>	<u>Total Amount of Payment</u>
			**Beginning Balance**		11,800,000.00	*please see comments
12/31/09	6.000%	184	355,934.43	437,210.92	11,362,789.08	793,145.35
06/30/10	6.000%	181	338,081.89	455,063.46	10,907,725.62	793,145.35
12/31/10	6.000%	184	329,921.34	463,224.00	10,444,501.61	793,145.35
06/30/11	6.000%	181	310,759.69	482,385.66	9,962,115.95	793,145.35
12/31/11	6.000%	184	301,319.89	491,825.46	9,470,290.49	793,145.35
06/30/12	6.000%	182	282,556.21	510,589.14	8,959,701.35	793,145.35
12/31/12	6.000%	184	270,259.84	522,885.51	8,436,815.85	793,145.35
06/30/13	6.000%	181	251,024.16	542,121.18	7,894,694.66	793,145.35
12/31/13	6.000%	184	238,787.48	554,357.87	7,340,336.79	793,145.35
06/30/14	6.000%	181	218,400.16	574,745.19	6,765,591.60	793,145.35
12/31/14	6.000%	184	204,635.98	588,509.37	6,177,082.22	793,145.35
06/30/15	6.000%	181	183,789.35	609,356.00	5,567,726.22	793,145.35
12/31/15	6.000%	184	168,404.65	624,740.70	4,942,985.53	793,145.35
06/30/16	6.000%	182	147,479.24	645,666.11	4,297,319.42	793,145.35
12/31/16	6.000%	184	129,624.06	663,521.29	3,633,798.13	793,145.35
06/30/17	6.000%	181	108,117.94	685,027.41	2,948,770.72	793,145.35
12/31/17	6.000%	184	89,190.22	703,955.13	2,244,815.58	793,145.35
06/30/18	6.000%	181	66,790.95	726,354.40	1,518,461.18	793,145.35
12/31/18	6.000%	184	45,928.25	747,217.10	771,244.09	793,145.35
06/30/19	6.000%	181	22,947.15	771,244.09	0.00	794,191.24
			4,063,952.88	11,800,000.00	15,863,952.88	

**COMMENTS:**

**A proposed loan would be funded through the Coal Severance Tax Permanent Fund. The Permanent Fund is currently invested in the Trust Funds Bond Pool (TFBP), which serves as a mutual fund type investment for the State's major long-term trust funds. The projected interest rate on the TFBP for FY 2010 is 6.00 percent. Interest payments shown are computed at a projected rate of 6.00 percent. The actual interest rate would be determined when a loan was made.**

TSEP Loan Amortization Schedule  
Loan Amount: \$11.8 Million

Borrower:	<b>Department of Commerce</b>	Final Payment:	June 30, 2021
		Total # of Payments:	24
This Draw Down:	<b>11,800,000.00</b>	Date of this Draw:	June 30, 2009
Project:	<b>TSEP</b>		

<u>Payment Due</u>	<u>Interest Rate</u>	<u># Days Due</u>	<u>Interest Payment</u>	<u>Principal Payment</u>	<u>O/S Loan Balance</u>	<u>Total Amount of Payment</u>
			**Beginning Balance**		11,800,000.00	*please see comments
12/31/09	6.000%	184	355,934.43	340,825.08	11,459,174.92	696,759.51
06/30/10	6.000%	181	340,949.70	355,809.81	11,103,365.11	696,759.51
12/31/10	6.000%	184	335,838.77	360,920.74	10,742,444.37	696,759.51
06/30/11	6.000%	181	319,624.51	377,135.00	10,365,309.37	696,759.51
12/31/11	6.000%	184	313,515.11	383,244.40	9,982,064.97	696,759.51
06/30/12	6.000%	182	297,825.55	398,933.96	9,583,131.01	696,759.51
12/31/12	6.000%	184	289,064.94	407,694.57	9,175,436.44	696,759.51
06/30/13	6.000%	181	273,000.66	423,758.85	8,751,677.58	696,759.51
12/31/13	6.000%	184	264,708.28	432,051.23	8,319,626.35	696,759.51
06/30/14	6.000%	181	247,537.38	449,222.13	7,870,404.22	696,759.51
12/31/14	6.000%	184	238,052.77	458,706.73	7,411,697.49	696,759.51
06/30/15	6.000%	181	220,523.38	476,236.13	6,935,461.36	696,759.51
12/31/15	6.000%	184	209,773.95	486,985.55	6,448,475.81	696,759.51
06/30/16	6.000%	182	192,397.15	504,362.36	5,944,113.45	696,759.51
12/31/16	6.000%	184	179,297.85	517,461.66	5,426,651.79	696,759.51
06/30/17	6.000%	181	161,461.48	535,298.03	4,891,353.75	696,759.51
12/31/17	6.000%	184	147,946.70	548,812.81	4,342,540.94	696,759.51
06/30/18	6.000%	181	129,205.46	567,554.04	3,774,986.90	696,759.51
12/31/18	6.000%	184	114,180.43	582,579.08	3,192,407.82	696,759.51
06/30/19	6.000%	181	94,985.07	601,774.44	2,590,633.37	696,759.51
12/31/19	6.000%	184	78,357.79	618,401.72	1,972,231.65	696,759.51
06/30/20	6.000%	182	58,843.63	637,915.88	1,334,315.78	696,759.51
12/31/20	6.000%	184	40,248.21	656,511.29	677,804.48	696,759.51
06/30/21	6.000%	181	20,167.00	677,804.48	0.00	697,971.49
			4,923,440.18	11,800,000.00	16,723,440.18	

**COMMENTS:**

**A proposed loan would be funded through the Coal Severance Tax Permanent Fund. The Permanent Fund is currently invested in the Trust Funds Bond Pool (TFBP), which serves as a mutual fund type investment for the State's major long-term trust funds. The projected interest rate on the TFBP for FY 2010 is 6.00 percent. Interest payments shown are computed at a projected rate of 6.00 percent. The actual interest rate would be determined when a loan was made.**

TSEP Loan Amortization Schedule  
Loan Amount: \$11.8 Million

Borrower:	<b>Department of Commerce</b>	Final Payment:	June 30, 2023
		Total # of Payments:	28
This Draw Down:	<b>11,800,000.00</b>	Date of this Draw:	June 30, 2009
Project:	<b>TSEP</b>		

<u>Payment Due</u>	<u>Interest Rate</u>	<u># Days Due</u>	<u>Interest Payment</u>	<u>Principal Payment</u>	<u>O/S Loan Balance</u>	<u>Total Amount of Payment</u>
			**Beginning Balance**		11,800,000.00	*please see comments
12/31/09	6.000%	184	355,934.43	272,925.73	11,527,074.27	628,860.15
06/30/10	6.000%	181	342,969.94	285,890.22	11,241,184.05	628,860.15
12/31/10	6.000%	184	340,007.32	288,852.83	10,952,331.22	628,860.15
06/30/11	6.000%	181	325,869.36	302,990.79	10,649,340.43	628,860.15
12/31/11	6.000%	184	322,106.08	306,754.08	10,342,586.35	628,860.15
06/30/12	6.000%	182	308,582.08	320,278.07	10,022,308.28	628,860.15
12/31/12	6.000%	184	302,312.25	326,547.90	9,695,760.37	628,860.15
06/30/13	6.000%	181	288,482.08	340,378.08	9,355,382.30	628,860.15
12/31/13	6.000%	184	282,968.28	345,891.88	9,009,490.42	628,860.15
06/30/14	6.000%	181	268,063.19	360,796.96	8,648,693.46	628,860.15
12/31/14	6.000%	184	261,593.36	367,266.80	8,281,426.66	628,860.15
06/30/15	6.000%	181	246,400.80	382,459.35	7,898,967.31	628,860.15
12/31/15	6.000%	184	238,916.71	389,943.44	7,509,023.86	628,860.15
06/30/16	6.000%	182	224,039.73	404,820.43	7,104,203.44	628,860.15
12/31/16	6.000%	184	214,290.73	414,569.43	6,689,634.01	628,860.15
06/30/17	6.000%	181	199,039.52	429,820.63	6,259,813.38	628,860.15
12/31/17	6.000%	184	189,337.92	439,522.24	5,820,291.14	628,860.15
06/30/18	6.000%	181	173,173.59	455,686.56	5,364,604.58	628,860.15
12/31/18	6.000%	184	162,260.92	466,599.24	4,898,005.34	628,860.15
06/30/19	6.000%	181	145,732.43	483,127.72	4,414,877.62	628,860.15
12/31/19	6.000%	184	133,534.93	495,325.23	3,919,552.39	628,860.15
06/30/20	6.000%	182	116,944.02	511,916.13	3,407,636.26	628,860.15
12/31/20	6.000%	184	102,787.72	526,072.44	2,881,563.82	628,860.15
06/30/21	6.000%	181	85,736.39	543,123.76	2,338,440.06	628,860.15
12/31/21	6.000%	184	70,729.80	558,130.35	1,780,309.71	628,860.15
06/30/22	6.000%	181	52,970.31	575,889.84	1,204,419.87	628,860.15
12/31/22	6.000%	184	36,429.58	592,430.58	611,989.29	628,860.15
06/30/23	6.000%	181	18,208.78	611,989.29	0.00	630,198.07
			5,809,422.24	11,800,000.00	17,609,422.24	

**COMMENTS:**

**A proposed loan would be funded through the Coal Severance Tax Permanent Fund. The Permanent Fund is currently invested in the Trust Funds Bond Pool (TFBP), which serves as a mutual fund type investment for the State's major long-term trust funds. The projected interest rate on the TFBP for FY 2010 is 6.00 percent. Interest payments shown are computed at a projected rate of 6.00 percent. The actual interest rate would be determined when a loan was made.**

TSEP Loan Amortization Schedule  
Loan Amount: \$11.8 Million

Borrower: **Department of Commerce** Final Payment: June 30, 2024  
Total # of Payments: 30  
This Draw Down: **11,800,000.00** Date of this Draw: June 30, 2009  
Project: **TSEP**

<u>FY</u>	<u>Payment Due</u>	<u>Interest Rate</u>	<u># Days Due</u>	<u>Interest Payment</u>	<u>Principal Payment</u>	<u>O/S Loan Balance</u>	<u>Total Amount of Payment</u>	<u>FY P&amp;I Payments</u>	<u>Biennial P&amp;I Payments</u>
**Beginning Balance**						11,800,000.00			
2010	12/31/09	6.000%	184	355,934.43	246,092.83	11,553,907.17	602,027.26		
	06/30/10	6.000%	181	343,768.31	258,258.95	11,295,648.21	602,027.26	1,204,054.52	
2011	12/31/10	6.000%	184	341,654.67	260,372.59	11,035,275.63	602,027.26		
	06/30/11	6.000%	181	328,337.24	273,690.02	10,761,585.61	602,027.26	1,204,054.52	2,408,109.04
2012	12/31/11	6.000%	184	325,501.11	276,526.15	10,485,059.46	602,027.26		
	06/30/12	6.000%	182	312,832.92	289,194.34	10,195,865.12	602,027.26	1,204,054.52	
2013	12/31/12	6.000%	184	307,547.41	294,479.85	9,901,385.27	602,027.26		
	06/30/13	6.000%	181	294,600.12	307,427.14	9,593,958.13	602,027.26	1,204,054.52	2,408,109.04
2014	12/31/13	6.000%	184	290,184.38	311,842.88	9,282,115.25	602,027.26		
	06/30/14	6.000%	181	276,174.72	325,852.54	8,956,262.70	602,027.26	1,204,054.52	
2015	12/31/14	6.000%	184	270,896.27	331,130.99	8,625,131.72	602,027.26		
	06/30/15	6.000%	181	256,627.21	345,400.05	8,279,731.66	602,027.26	1,204,054.52	2,408,109.04
2016	12/31/15	6.000%	184	250,433.53	351,593.73	7,928,137.93	602,027.26		
	06/30/16	6.000%	182	236,544.44	365,482.82	7,562,655.11	602,027.26	1,204,054.52	
2017	12/31/16	6.000%	184	228,119.43	373,907.83	7,188,747.29	602,027.26		
	06/30/17	6.000%	181	213,889.85	388,137.41	6,800,609.88	602,027.26	1,204,054.52	2,408,109.04
2018	12/31/17	6.000%	184	205,695.16	396,332.10	6,404,277.78	602,027.26		
	06/30/18	6.000%	181	190,549.20	411,478.06	5,992,799.71	602,027.26	1,204,054.52	
2019	12/31/18	6.000%	184	181,261.67	420,765.59	5,572,034.12	602,027.26		
	06/30/19	6.000%	181	165,787.10	436,240.16	5,135,793.96	602,027.26	1,204,054.52	2,408,109.04
2020	12/31/19	6.000%	184	155,340.18	446,687.08	4,689,106.88	602,027.26		
	06/30/20	6.000%	182	139,904.50	462,122.76	4,226,984.12	602,027.26	1,204,054.52	
2021	12/31/20	6.000%	184	127,502.47	474,524.79	3,752,459.33	602,027.26		
	06/30/21	6.000%	181	111,648.52	490,378.74	3,262,080.59	602,027.26	1,204,054.52	2,408,109.04
2022	12/31/21	6.000%	184	98,666.77	503,360.49	2,758,720.09	602,027.26		
	06/30/22	6.000%	181	82,081.37	519,945.89	2,238,774.20	602,027.26	1,204,054.52	
2023	12/31/22	6.000%	184	67,715.25	534,312.01	1,704,462.20	602,027.26		
	06/30/23	6.000%	181	50,713.59	551,313.67	1,153,148.52	602,027.26	1,204,054.52	2,408,109.04
2024	12/31/23	6.000%	184	34,878.79	567,148.47	586,000.06	602,027.26		
	06/30/24	6.000%	182	17,483.94	586,000.06	0.00	603,483.99	1,205,511.25	
2025									1,205,511.25
Total				<u>6,262,274.53</u>	<u>11,800,000.00</u>			<u>18,062,274.53</u>	<u>18,062,274.53</u>

**COMMENTS:**

**A proposed loan would be funded through the Coal Severance Tax Permanent Fund. The Permanent Fund is currently invested in the Trust Funds Bond Pool (TFBP), which serves as a mutual fund type investment for the State's major long-term trust funds. The projected interest rate on the TFBP for FY 2010 is 6.00 percent. Interest payments shown are computed at a projected rate of 6.00 percent. The actual interest rate would be determined when a loan was made.**